



GROW NOW PAY LATER

Collect your fertiliser now and pay after harvest.

FREQUENTLY ASKED QUESTIONS

What is Grow now, Pay later?

Grow now, Pay later is a line of credit secured against future crop production, which you can use to purchase your fertiliser input. The line of credit is paid back after harvest.

How does it work?

Services are Agfarm products, tailored for CSBP Fertilisers customers.

Once established, fertiliser purchased on your Grow now, Pay later account is paid by Agfarm on the due date. Each month, you will receive financial and purchase statements to reconcile your purchases.

How do I repay my Grow now, Pay later facility?

You repay the facility to Agfarm after harvest from crop sale proceeds. Grow now, Pay later does not have tonnage or buyer lock-ins.

Grow now, Pay later Account Managers can help you with your sales strategy and execution process, or you can manage your own marketing plan.

How do I apply?

Ask your CSBP Area Manager or Grow now, Pay later Account Manager.

What are the benefits of a Grow now, Pay later facility?

Benefits vary depending on your circumstances. Below are examples of how existing customers utilise Grow now, Pay later:

- Supports leased operations fund input purchases where other financiers may not be able to assist.
- Grow now, Pay later rates are often more competitive than traditional seasonal finance offers or livestock finance.
- Cashflow support – align your major inputs funding/ repayment with your crop proceeds. Use other cashflow sources to support other parts of your business i.e. livestock.
- Fees and interest may be tax deductible.
- Choose who to sell your grain to and are not forced to take a single purchaser's price.

GROW NOW, PAY LATER FREQUENTLY ASKED QUESTIONS

(continued)



Fees and Charges

Interest

Base variable compounding interest rates are tiered facilities equal to or greater than \$250,000 from 6.24% p.a.*

Facilities less than \$250,000 from 7.24% p.a.*

*Interest rate at time of writing and subject to change.

Commitment Fee

The commitment fee is 1.5% of the approved limit, applied to the account upon opening. This is considered a draw down and incurs interest.

What security do I need to provide?

Agfarm will register a security interest over your future crop production while the facility is in use, using the Public Property Security Register (PPSR).

PPSR is an Australia wide online government operated register, detailing personal property used as security.

In circumstances where Agfarm is unable to attain first right crop security, a 2% increase on base interest rate may apply.

When do I need to repay my loan?

Payment is due by 15 January.

Who can I sell to?

You can sell to any major trader or consumptive market. Grow now, Pay later Account Managers can assist you with this process.

What commodities are deliverable?

Grains, oilseeds and pulses. There must be an active, liquid and public market for your commodity and quality.

Is there a cash settlement option?

Cash settlement may be offered at Agfarm's discretion. Please discuss this with your Grow now, Pay later Account Manager.

What happens if I am unable to meet my obligations?

In the instances of extreme and verifiable hardship, Agfarm will work with you to achieve an equitable outcome.

Is this product a seasonal facility?

Yes, it is a seasonal facility.

What information is required to apply?

1. Most recent financials
2. Statement of position
3. Proof of lot and folio number
4. Cropping history and forecast

How can I track my purchases, available credit and interest charges?

You will receive monthly statements which include details of drawdowns, purchases, available credit and interest. You can reconcile your purchases via invoice numbers, product details and collection dates.

Can I use an Agfarm marketing program to repay my facility?

Yes. Upon delivering into an Agfarm grain marketing program, you can elect the advance payment or loan option and use these funds to repay your Grow now, Pay later facility. This will incur fees and charges as per the terms and conditions of the program you choose. Ask your Grow now, Pay later Account Manager for details.

Can I apply for an increase during the season?

Limits can be reviewed at any time. Ask your Grow now, Pay later Account Manager for details.

For more information on Grow now Pay later contact us on 1800 808 728, or visit

csbp-fertilisers.com.au/grownow



[csbp-fertilisers.com.au](https://www.csbp-fertilisers.com.au)

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